



MEDIA RELEASE

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CARD SURCHARGES

Today the Federal Government announced it is prepared to ban debit card surcharges - subject to further work by the Reserve Bank of Australia (RBA) and safeguards to ensure both small businesses and consumers can benefit from lower costs.

AHA national CEO Stephen Ferguson said the cost of electronic payments for business is significant and “the AHA is already engaged with the RBA on this issue.”

“The electronic payments system is complex and involves many parts - including for example, consumers, merchants, terminal providers, Point of Sale providers, banks, and debit and credit card companies.

“The AHA will work with the RBA and Government to ensure that if debit card surcharges are banned, costs are not simply shifted to other parts of the electronic payment supply chain.”

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