



AUSTRALIAN HOTELS ASSOCIATION

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MEDIA RELEASE

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‘Destination Sydney’ project will have national impact - AHA

The Australian Hotels Association (AHA) says the development of Australia’s largest integrated convention and entertainment facility in Sydney will benefit the tourism industry across the country.

AHA National CEO Des Crowe congratulated the NSW Government on its announcement of the preferred bidder and said the hospitality and tourism industry looks forward to the benefits that will flow from the development.

“This is an excellent outcome for the hotel industry across Australia. Although the closure of the current facility will create some difficulties in the short term, the opportunities for growth are clear and the state Government has done well to attract high-quality investors and partners in this critical infrastructure project.

“The ‘Destination Sydney’ consortium of Lend Lease, AEG Ogden and Spotless Group, backed by HostPlus Superannuation will deliver an outstanding facility that would ensure Sydney will be able to compete with other destinations in the Asia Pacific and continue to act as a visitor gateway to the rest of Australia.

“It is exciting to see the industry super fund for hospitality and tourism investing its members’ funds into new infrastructure in the hospitality and tourism industry. As one of the founders of HostPlus, the AHA is proud to see the fund investing back into the industry.

“It is a promising sign for our industry’s future that a successful fund like HostPlus is confident of delivering strong returns to members by investing in this project.

“This significant development will help to address some of the key aspects of Tourism Australia’s Tourism 2020 long term strategy, delivering improved visitor infrastructure and experience in our biggest city and international gateway.”

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