



AUSTRALIAN HOTELS ASSOCIATION

24 Brisbane Avenue Barton ACT 2600 • PO Box 4286 Manuka ACT 2603 • Australia
email: aha@aha.org.au • Facsimile: (02) 6273 4011 • Telephone: (02) 6273 4007
Web: www.aha.org.au

MEDIA RELEASE

20 January 2012

Consultative process needed in setting default super funds

The AHA will recommend to the Productivity Commission's inquiry that the nomination of default superannuation funds in modern awards continue to involve consultation with relevant employer and employee groups.

AHA National CEO Des Crowe today welcomed the announcement of the Productivity Commission's terms of reference for its inquiry and said the Association looked forward to playing a part in the process.

"The AHA is keen to see a the process continued where Fair Work Australia consults with employer and employee representatives to select appropriate default funds to be named in modern awards", Mr Crowe said.

"Building a solid savings base for retirement is critical, particularly in the hospitality sector which often serves as an entry into the workforce and represents the first time many people are required to consider their superannuation. It is important that the appointment of default funds be done in conjunction with the relevant employer and employee representatives under each award.

"It would be a mistake in our view to deregulate the system and simply allow any complying fund to be listed as a default fund in every award.

"Employers play a major role in managing the payment process and dealing with super funds on behalf of employees. It is therefore appropriate that employers continue to have a say in the appointment of appropriate default funds."

The AHA represents more than 5,000 employers in the hotel and hospitality industry across Australia who together employ more than 300,000 people.

Media enquiries
Steven Fanner – Corporate Affairs Manager
(02) 6273 4007 or 0402 913 603